



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

SFC Regulatory Forum 2018

14 March 2018
Hong Kong Convention and Exhibition Centre

Programme

Opening Remarks

09:00 – 09:15 **Mr Carlson Tong, SBS, JP**
Chairman, Securities and Futures Commission

Keynote Address

09:15 – 09:35 **The Honourable Paul Chan Mo-po, GBM, GBS, MH, JP**
Financial Secretary, The Government of the Hong Kong Special Administrative Region

Panel 1: Taking Stock of Securities Regulation in Hong Kong

In the context of rapid innovation in our financial markets and increasing connectivity with the Mainland and the rest of the world, the panel will examine the current state of securities regulation in Hong Kong and the SFC's strategies to address emerging challenges.

Moderator:

- **Dr Anthony Neoh, QC, SC, JP**

Panellists:

- 09:35 – 10:50
- **Mr Ken Hitchner**
Chairman and Chief Executive Officer, Goldman Sachs Asia Pacific ex-Japan
 - **Mr Graham Turl**
*Managing Director and General Counsel for Asia Pacific Region, BlackRock Asset Management North Asia Limited
Chairman, Hong Kong Investment Funds Association*
 - **Mr Andrew Weir**
*Regional Senior Partner, KPMG Hong Kong
Chairman, Listing Committee, The Stock Exchange of Hong Kong Limited*
 - **Mr Yin Ke**
Chief Executive Officer, CITIC Securities International Company Limited
 - **Mr Ashley Alder, JP**
Chief Executive Officer, Securities and Futures Commission
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10:50 – 11:15 **Coffee break**

Panel 2: Hong Kong as an International Asset Management and Risk Management Centre: Opportunities and Challenges

The panel will discuss the opportunities and challenges for the asset management and risk management industries. Topics include recent industry trends, positioning Hong Kong to capture new opportunities, and the major risks facing Hong Kong in managing cross-border investment flows and associated developments.

Moderator:

- **Mr Blair Pickerell**
Investment management industry veteran

Panellists:

11:15 – 12:30

- **Dr Au King Lun, MH, Ph. D**
Chief Executive Officer, Value Partners Group Limited
- **Mr Brian D’Rozario**
Chief Risk Officer, Asia Pacific ex-Japan, Morgan Stanley Asia Limited
- **Professor Liu Mingkang**
BCT Distinguished Research Fellow, Lau Chor Tak Institute of Global Economics and Finance, Honorary Professor of Business School, The Chinese University of Hong Kong
- **Ms Christina Choi**
Executive Director, Investment Products, Securities and Futures Commission
- **Mr Keith Lui**
Executive Director, Supervision of Markets, Securities and Futures Commission

12:30 – 14:00 **Lunch**

Panel 3: Corporate Conduct: The Role of Regulation in Changing Behaviour

Panellists will share views on how regulation can change corporate behaviour and the practicalities of regulating in real time, including how companies adapt and the effects on minority shareholders. They will also discuss shell manufacturing, backdoor listings and the warehousing of shares.

Moderator:

- **Ms Teresa Ko, JP**
*China Chairman and Partner, Freshfields Bruckhaus Deringer
Non-Executive Director, Securities and Futures Commission*

14:00 – 15:15

Panellists:

- **Mr David Graham**
Chief Regulatory Officer and Head of Listing, Hong Kong Exchanges and Clearing Limited
- **Mr Manuel Schlabbers**
Chief Executive Officer, Accudo Capital Limited
- **Mr David Webb**
Founder, Webb-site.com
- **Mr Brian Ho**
Executive Director, Corporate Finance, Securities and Futures Commission

15:15 – 15:30

Coffee break

Panel 4: Supervision and Enforcement – Two Pillars of Securities Regulation

The panel will consider the SFC's recent efforts to ensure firms' compliance and deter market misconduct by promoting senior management accountability and encouraging cooperation in investigations and enforcement proceedings. It will also discuss the use of innovative technology to deliver financial services.

Moderator:

- **Mr Peter Stein**
Managing Director, Private Wealth Management Association

15:30 – 16:45

Panellists:

- **Dr Chu Gang**
*Chief Operating Officer and Chairman of Capital Markets Committee,
China International Capital Corporation Limited*
- **Mr Andrew Procter**
Partner, Financial Services Regulation, Herbert Smith Freehills LLP
- **Mr Thomas Atkinson**
Executive Director, Enforcement, Securities and Futures Commission
- **Ms Julia Leung, SBS**
*Deputy Chief Executive Officer and Executive Director, Intermediaries,
Securities and Futures Commission*